

Market today: Reversal of status

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- The market had a quick recovery at the end of the session, showing that the cash flow is moving back to support the market.
- With the current signal, it is likely that the market will continue to be supported when it steps back and has a chance to gradually recover to the zone of 1,240 – 1,245 points. Temporarily, this recovery will be a re-test of supply at the resistance zone.

The market rallied at the opening thanks to the positive movement of VIC stock. However, the rapid uptrend was restrained and the market continued to be influenced by the previous downtrend. The market gradually retreated and returned to the red price zone, the decline also increased when entering the afternoon session. The market status changed when VN-Index approached the area of 1,213 points, the support signal gradually increased and helped the market quickly bounce back. VN-Index gained 11.6 points (+0.95%) and closed at 1,232.21 points. Liquidity dropped to maintain the level of 983.6 million shares matched on HOSE.

VN30 group gained 14.57 points (+1.19%), closed at 1,240.77 points. Many stocks in the group reversed the situation and returned to the green price zone. There were 18 gainers like VIC (+6.9%), STB (+4.3%), MWG (+2.5%), VRE (+2.3%), VCB (+2.1%) ... On the contrary, there were 9 stocks still in red, namely GVR (-1.6%), POW (-1.1%), HDB (-0.9%), SAB (-0.7%), BVH (-0.6%)...

The market fluctuated strongly during the session, from positive to negative and back to positive at the end of the session. Therefore, the movements of stock groups also had strong fluctuations during the session. VIC stock continued to be a stock with positive support to the market and gradually spread to many stock groups. Steel group, Banking group, Retail group, Real estate group... were the groups that had good changes and supported the market. The uptrend in the small-cap group shrank, after several positive sessions, with many stocks in the red.

Foreign investors were still net sellers on HOSE but the value dropped significantly, -VND62 billion. In which, they sold the most were VHM (-76.1 billion), followed by SSI (-70.7 billion), HCM (-59.4 billion), VND (-50.4 billion), VPB (- 50.4 billion)... On the other side, they bought the most were HPG (+81.3 billion), STB (+71.2 billion), KBC (+44.8 billion), KDH (+39.3 billion), VNM (+38.2 billion)...

Although the market's correction took place quite deeply in recent sessions, the sell-off did not appear. As a result, the market had a quick recovery at the end of the session, with an increase of 18.84 points compared to the lowest level in the session at VN-Index. It shows that the money flow is moving back to support the market. With the current signal, it is likely that the market will continue to be supported when it steps back and has a chance to gradually recover to the zone of 1,240 – 1,245 points. Temporarily, this recovery will be a re-test of supply at the resistance zone. Therefore, investors need to observe and evaluate the support efforts of cash flow in the coming time. Temporarily can hold stocks that are showing good signals from cash flow. However, it is necessary to consider the possibility of recovery to take profits or reduce the proportion in stocks that are experiencing weakness to minimize risks for the portfolio.

Analyst Pin-board

LHG - Positive long-term outlook will overshadow the current results

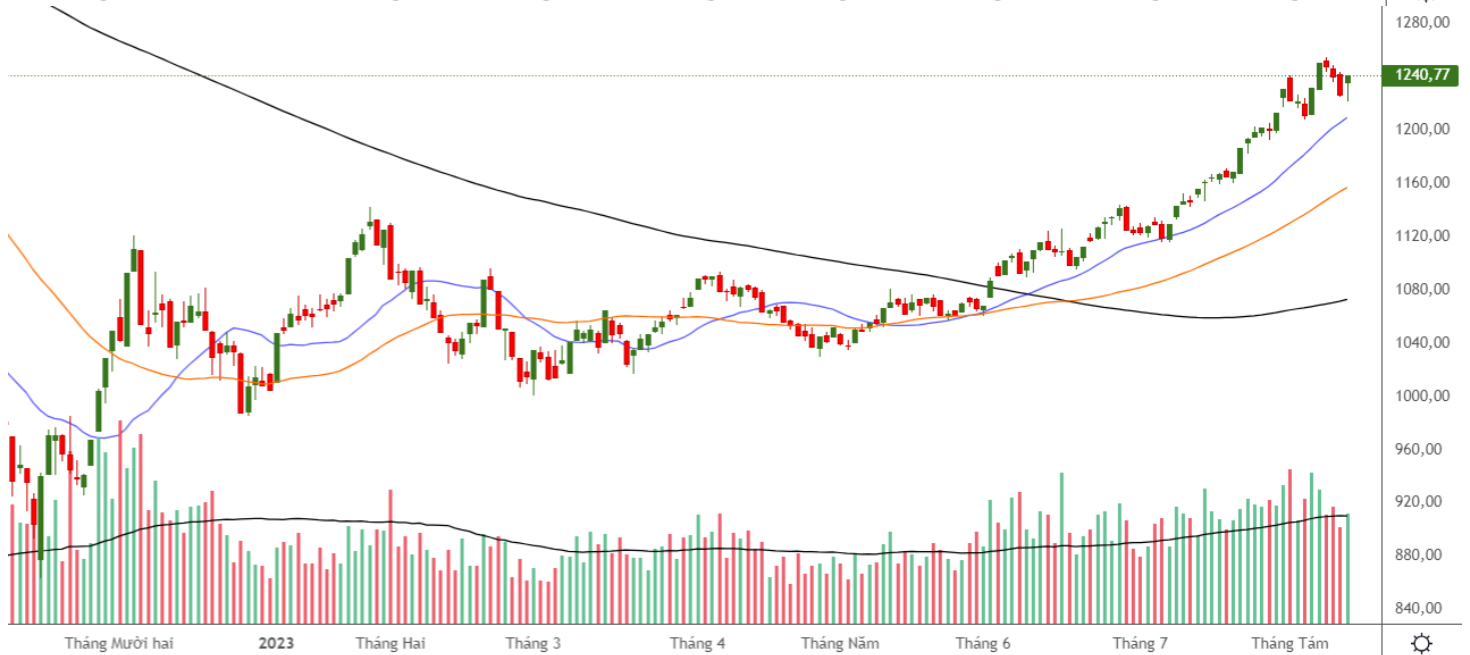
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“Reversal of status”

Technical Analyst Recommendations

The market had a quick recovery at the end of the session. It shows that the money flow is moving back to support the market. With the current signal, it is likely that the market will continue to be supported when it steps back and has a chance to gradually recover to the 1.240 – 1,245 point zone. Temporarily, this recovery will be a re-test of supply at the resistance zone. Therefore, investors need to observe and evaluate the support efforts of cash flow in the near future. Temporarily can hold stocks that are showing good signals from cash flow. However, it is necessary to consider the possibility of recovery to take profits or reduce the proportion in stocks that are experiencing weakness to minimize risks for the portfolio.



VIETNAM

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' portfolio

WORLDWIDE

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	Crude Oil Inventories
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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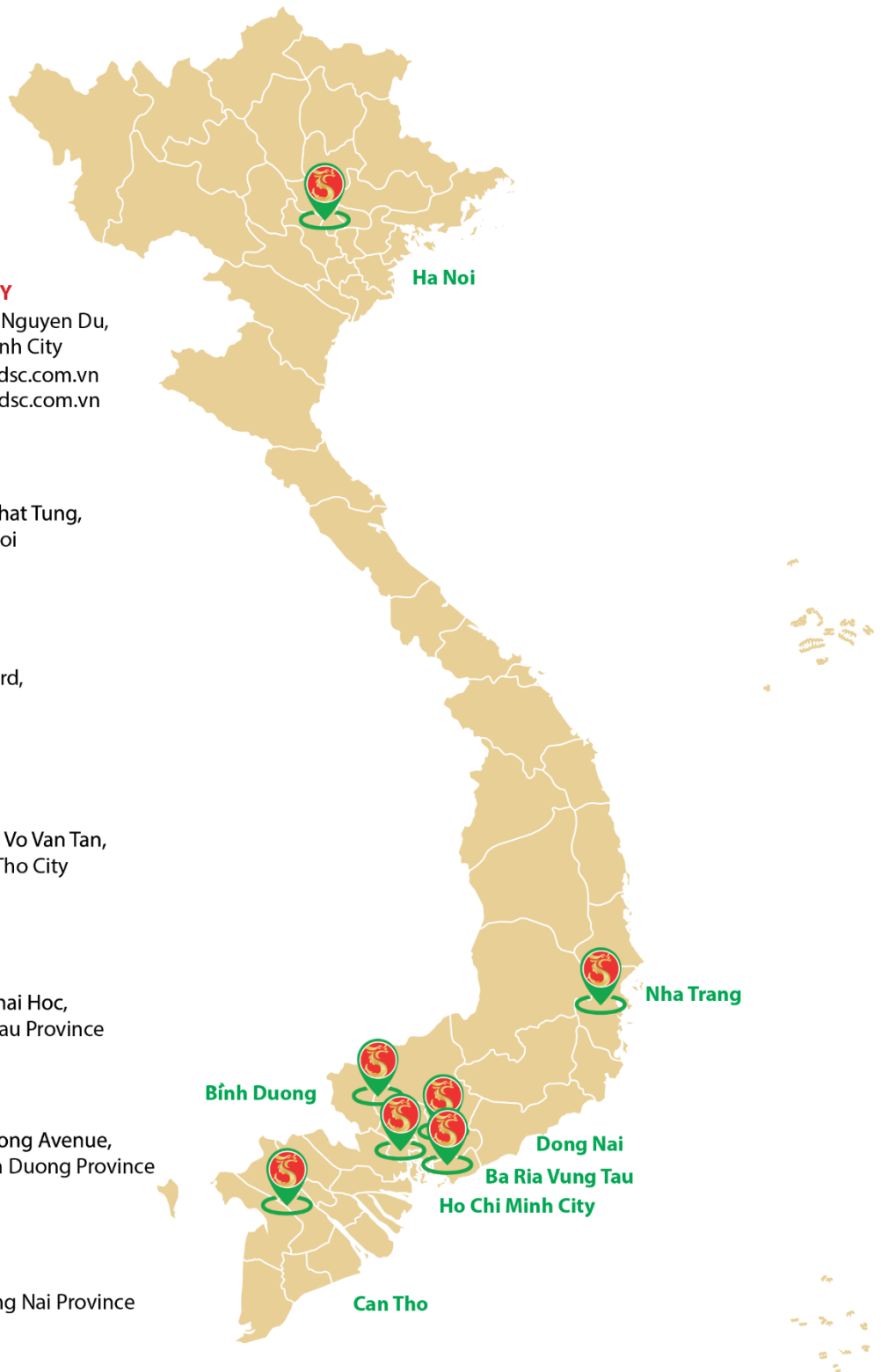
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